

Explanation of variances – pro forma

Name of smaller authority:

Adlington Town Council

County area local councils and Lancashire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200).
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

	2019/20	2020/21	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	22,447	23,519			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	16,684	17,184	500	3.00%	NO	Explanation from smaller authority (must include narrative and supporting figures)
3 Total Other Receipts	4,338	16,278	5,940	136.93%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	5,420	5,162	-258	4.76%	NO	ESK Community Foundation Grant for Lancashire received for food parcels & £1,760 contribution to small 11 Christmas trees
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	14,538	13,823	-716	4.92%	NO	
7 Balances Carried Forward	23,510	31,987			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	23,510	31,987				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	27,233	27,233	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable