

Appendix - Financial Summary 1 April 2020 to 31 March 2021

Budget 2020/21	Budget	Actual spend	Difference
Mayor's allowance (£750 paid and subsequently returned)	750.00	750.00	0.00
Clerk's Salary	6,000.00	5,282.22	717.78 Note 1
Information and Communication Technology	500.00	808.32	-308.32
Training Costs	750.00	0.00	750.00
Insurance	500.00	483.37	16.63
Audit (External)	300.00	120.00	180.00
Mayor's Inauguration	150.00	0.00	150.00
Civic Sunday	400.00	0.00	400.00
Remembrance Sunday - Refreshments	500.00	0.00	500.00
Remembrance Sunday – Road closure/management	500.00	0.00	500.00
Carol Service	500.00	0.00	500.00
Streetscene Enhancement – hanging baskets	4,000.00	0.00	4,000.00
Streetscene Enhancement – planters	275.00	116.23	158.77
Streetscene Enhancement – furniture	500.00	0.00	500.00
Streetscene Enhancement - Community Initiatives	2,500.00	3,264.54	-764.54
AEDs	300.00	648.00	-348.00
RBL Wreath	25.00	25.00	0:00
Subscriptions	650.00	76.00	574.00
Newsletter – Printing & Production	1,000.00	330.00	670.00 Note 2
Newsletter - Distribution	750.00	250.00	500.00 Note 3
Community Awards Scheme	2,500.00	1,750.00	750.00
Community Asset & Service Support	4,000.00	0.00	4,000.00
Other Projects & Contingencies	1,000.00	5.65	994.35
Election Expenses	300.00	0.00	300.00
Room Hire	300.00	0.00	300.00
CFL Covid 19 - food parcels		5,970.00	-5,970.00
CIL Expenditure	2,600.00	0.00	2,600.00
TOTAL	31,550.00	19,879.33	11,670.67

The above figures include VAT to be reclaimed as income in 2021/22.

Income

Precept	17,184.00
Precept Top-Up Grant	1,816.00
Bank Interest	11.45
Credit Union Dividend - net of fees	8.08
VAT reclaimed	912.43
Community foundation for Lancashire	5,000.00
Contributions from businesses to xmas trees	1,780.00
Mayors Allowance Repaid	750.00
TOTAL	27,461.96
Excess of Income over Expenditure	7,582.63

Notes

Note 1 : Includes Chq 1532 £314.40 issued in 2019/20 cashed 2020/21	314.40
Note 2 : Includes Chq 1537 £330.00 issued in 2019/20 cashed 2020/21	330.00
Note 3 : Includes Chq 1538 £250.00 issued in 2019/20 cashed 2020/21	250.00
Note 4: Actual VAT 126 reclaim submitted to HMRC as at 31 March 2021	264.80