

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and joint working only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,987	22,982				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree.	
2 Precept or Rates and Levies	19,000	19,000	0	0.00%	NO		
3 Total Other Receipts	3,726	7,695	3,969	106.53%	YES		In 2021/22 other income received comprised: £2,725 from local businesses for the small fit tree scheme; £500 donation towards the cost of the road closure & £233,411 from adjacent local council towards the cost of the District Remembrance Service; a VAT reclaim of £264,80 and bank interest of £2,84. In 2023/23, ATC received: £3,130 from businesses to the small fit Xmas tree scheme; £1,630.55 from local councils for the District Queen's Platinum Jubilee (QPJ) which ATC co-ordinated; £300 donation for one of the Town Mayor's Charities; £225 towards a Deputy Mayor's Chain of Office; £500 donation and £,296 from other councils to offset the cost of the District Civic Remembrance Service; bank interest £52.23 and refunded VAT of £1,561.27.
4 Staff Costs	7,230	6,719	-571	7.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,441	28,372	3,931	16.08%	YES		In 2022/23, the main additional expenditure was on 80 new lightweight floral hanging baskets were bought to be compliant with Lancashire County Council's new lamp post weight restriction licence policy at a gross cost of £4,010.40; the Town Council spent £4,781.92 gross in 22/23 towards the community-led QPJ activities which it arranged in collaboration with two neighbouring local councils in the District who contributed towards these costs.
7 Balances Carried Forward	22,982	14,586			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,982	14,586				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	27,971	51,011	23,040	82.37%	YES		The Mayoral Chains estimated at £12k were revalued and insured at a total value of £30,199, the lightweight lamp post baskets were added to the Asset Register at a net cost of £3,342.00, a new fitted case was bought to protect the Mayoral Chains £300, and an estimated value of £1,200 was allocated to a previously donated AED which had been listed since June 2016 for the cabinet value only at £612.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable